



Cheyenne Chapter GPAA

P.O Box 234
Cheyenne, WY 82003
www.cheyenneGPAA.com



September 30, 2008

UPCOMING EVENTS

Club Meeting: 7 pm, Perkins,
Tuesday, 2 Sep.

Club Meeting: 7 pm, Perkins,
Tuesday 7 Oct.

Websites of Interest

BLM online mining claims:
www.geocommunicator.gov

U.S. Forest Service, Medicine
Bow; www.fs.fed.us/r2/mbr

Denver Museum of Nature &
Science: www.dmns.org

Wyoming State Geological
Survey
www.wsgs.uwyo.edu

CLUB STORE

Coffee mugs \$ 5.00
Green Embroidered T-shirt
\$16.00
Screen Printed T-shirts \$10.00
Mesh caps \$ 7.50
Embroidered caps \$12.00
Green gold pan \$10.00
Classifier \$10.00
Scoop \$ 7.00
1/2 oz. vial \$.35 ea. or 3/\$1.00
1 oz. vial \$.40 ea. or 3/\$1.00
Snuffer bottle \$ 3.00
KITS
Black pan, sand, vial, snuffer
\$15.00
Green pan, sand, vial, snuffer
\$17.00

The Store will be open at the next
meeting. See George or Peggy
Stumpf.

September Minutes

Joe opened the meeting at 7:15 p.m.
with 33 members and 2 guests in
attendance.

If anyone needs information on mining
claims or help in researching claim areas,
contact Joe Still.

Joe reminded everyone that the panning
season ends on September 10th in
Medicine Bow National Forest.

Members have been asking for
suggestions on activities to do during the
winter. John Eggleston invited everyone to
the Cheyenne Rock & Gem Club meetings,
which are held the second Wednesday of
each month at 7:00 p.m. at the IBEW
building.

The subject of a new meeting place was
also discussed. A motion was made and
seconded to move our meetings to the
American Legion Post 6 beginning in
January. The motion was voted on and
passed unanimously.

Please make sure that you pay your
ticket after the meeting! Even if all you
have is coffee, you need to pay your ticket
or someone else has to pick up the tab!

Treasurer's Report: The club has
\$3,668.52 in the account.

Special Thanks to Dallas Lake for
doing some welding to repair the club's
dredge. *End*

Raffle Winners

Knee Pads - Ken Wilcox
15 in 1 Casino Game - Don Ashley
Gold Finding Frog - Peter Somontes
Utensil Set - James Oisten
1972 Eisenhower Silver Dollar - Don
Wegner
1880 Indian Head Wheat Penny - Barb
Blackman
1.56 gr Gold Nugget - Peggy Stumpf

50/50 Drawing

Don Ashley - \$56.00

Nametag Drawing

Darryl Adams - First Aid Kit

Metals	Price	Change	High	
Gold (CMX)				
December 08 (\$US per Troy oz.)	894.40	+5.90	909.50	9/29 1:35pm
Silver (CMX)				
December 08 (\$US per Troy oz.)	13.03	-0.48	13.38	9/29 1:25pm
Platinum (NYM)				
January 09 (\$US per Troy oz.)	1,084.90	-38.20	1,090.00	9/29 1:04pm
Copper (CMX)				
December 08 (\$US per lb.)	2.91	-0.17	2.97	

CLUB OFFICERS

President: Joseph Still
Treasurer: Don Ashley
Newsletter: Peter Somontes
psomontes@Yahoo.com
Ast. Claims Director: Larry Duvall
Activity Chairman: Bear Gibson

Vice President: Ken Siders
Secretary: Don Wagner
Claims Director: Lyle Shingleton
307-742-5038
Prizes/Raffles: Bob Bruce & John
Eggleston
Store: George & Peggy Stumpf

Gold prices jump after lawmakers reject bailout

By STEVENSON JACOBS, AP Business Writer 29SEP2008

Gold prices bolted above \$900 an ounce Monday after the legislative defeat of a U.S. financial bailout drove investors to pull money out of stocks and buy safe-haven assets.

Other commodities traded mostly lower as investors fretted that failure to eventually approve the rescue plan could deepen the economic crisis and dramatically curb demand for energy, building supplies and other goods.

House lawmakers rejected the \$700 billion emergency measure by a vote of 228-205 after a week of intense bilateral talks, sending stocks and most commodities plunging. Investors scrambling for secure places to put money quickly turned to short-term Treasury bills and gold, which has long been considered a safe alternative investment during times of economic crisis.

"These are the very conditions that ought to yield a durable de-coupling in the metal from other assets and a subsequent rise in its value due to dwindling alternatives for investors to park their money in," Jon Nadler, analyst with Kitco Bullion Dealers Montreal, said in a note.

Gold for December delivery jumped as high as \$932 an ounce on the New York Mercantile Exchange before settling at \$894.40, up \$5.90. In aftermarket trading, prices jumped back up to \$913 an ounce.

Other precious metals fell. December silver lost 47.8 cents to settle at \$13.025 an ounce, while December copper fell 16.8 cents to settle at \$2.9065 a pound.

In energy markets, oil prices plunged over \$10 a barrel as traders bet that the bailout's failure could prolong the economic downturn and drastically reduce energy demand.

Light, sweet crude for November delivery sank \$10.52, or 10.1 percent, to settle at \$96.36 on the Nymex, after earlier dropping as low as \$95.04.

Crude has fallen almost \$25, or 20 percent, in the past week amid intense talks to hammer out a deal for the \$700 billion bailout.

In other Nymex trading, heating oil futures fell 22.89 cents to settle at \$2.7885 a gallon, while gasoline futures dropped 26.81 to settle at \$2.397 a gallon. Natural gas futures lost 40.7 cents to settle at \$7.221 per 1,000 cubic feet.

Worries about what the rejection of the bailout means for the economy also weighed on grain prices.

Wheat for December delivery fell 48 cents to settle at \$6.68 a bushel on the Chicago Board of Trade, while December corn lost 30 cents to settle at \$5.13 a bushel. November soybeans fell 70 cents to settle at \$10.94 a bushel.

End

PROSPECTORS CACHE

Felix Paydirt Gourmet Gold. Club member John Eggleston is taking orders for the 2 LB bag of Felix Paydirt. John orders a case of 10 bags at a time and receives one free bag which the club uses as a raffle item. The bags are \$70 you would like to order a bag or two,
Contact John at 635-0229

Quartz epidote crystals hand dug from the Fox Park area. Each crystal has been hand dug, polished and mounted in either a pair of earrings or as a necklace. Buy separately or buy them as an earring/necklace set.

Assorted styles available. \$10-\$15.

**Call Louise Morrison 632-7895,
Lmrr3964@aol.com**

For Sale: White's Metal Detector w/power pack and case.

Call Bob or Louise Morrison, 307-632-7895

Wanted: 1 1/2" Proline Highbanker/Dredge combo.

FOR SALE: 852 Sluice, \$60.

Call Dallas Lake at 307-421-4507.

For Sale: 1850 Coleman generator, runs good. \$200

Dennis Renison at 307-632-8056

For Sale: LDMA membership, paid up, I can't work it anymore. \$2000 or best offer, you pay transfer fee.

Richard Medlock 632-0668

For Sale: 2007 Polaris 500 HO EFI Limited 4X4. Has only 270 miles. In excellent condition with some accessories.

Transferable warranty

Jim Motto 307-638-7929

For Sale: Whites MXT Metal Detector; Whites DD Gold Coil/MXT; Whites 12011 Pinpoint; Whites Headphones E Series.

New in Box. Paid over \$1000, Sell all for \$850.

Lou Lopez 778-8434

Visit Yesterdays on Foxfarm Rd, Cheyenne.

To have your ad placed here Email Peter Somontes at psomontes@Yahoo.com or see me at the meeting.

Your ad will also be on the Chapter website.